

CERTIFICATION RESOLUTION

WHEREAS, pursuant to section 22-40-102, Colorado Revised Statutes, on or before December 15, 2017, the Board of Education of the Jefferson County School District No. R-1 shall certify to the Board of County Commissioners of Jefferson and Broomfield Counties the separate amounts necessary to be raised from levies against the valuation for assessment of all taxable property located within the school district for the General Fund and the Bond Redemption Fund for the current fiscal year, and

WHEREAS, the Jefferson County Assessor and the Broomfield County Assessor have provided to the Board of Education of the Jefferson County School District No. R-1 a 2017 Certificate of Valuation, and written notice to the School District of refunds and abatements of 2016 taxes paid in 2017, and

WHEREAS, under applicable Colorado law, including the provisions of section 39-10-114, Colorado Revised Statutes, the Board of Education of Jefferson County School District No. R-1 shall adjust its mill levy, as determined under the Public School Finance Act of 1994, section 22-54-101 et seq., Colorado Revised Statutes, to collect revenues lost through previous years' abatements and refunds and


NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of the Jefferson County School District No. R-1, Jefferson County, Colorado, herewith authorizes and certifies to the Board of County Commissioners of the County of Jefferson and the County of Broomfield, State of Colorado, the total amount \$360,871,078 to be raised from a levy of 38.328 mills consisting of a standard levy of 26.252 mills pursuant to the Public School Finance Act of 1994, 12.033 mills approved by voters as mill levy overrides, and 0.043 mills for abatements and refunds against the net valuation of assessment in the amount of \$9,415,338,108 for all taxable property located within the boundaries of the School District for the General Fund of the School District for the fiscal period beginning July 1, 2017, and ending June 30, 2018; and

BE IT FURTHER RESOLVED, that the Board of Education of the Jefferson County School District No. R-1, Jefferson County, Colorado, herewith authorizes and certifies to the Board of County Commissioners of the County of Jefferson, and the County of Broomfield, State of Colorado, the total amount of \$42,839,789 to be raised from a levy of 4.550 mills against the net valuation of assessment in the amount of \$9,415,338,108 for all taxable property located within the boundaries of the School District for the Bond Redemption Fund of the School District for the fiscal period beginning July 1, 2017, and ending June 30, 2018; and

BE IT FURTHER RESOLVED, that the Secretary of the Board of Education be, and is hereby directed to forward the certification for each fund by a copy of this Resolution to the Board of County Commissioners for the County of Jefferson and the County of Broomfield, State of Colorado.

Adopted this 13th day of December 2017
Jefferson County School District No. R-1
Counties of Jefferson and Broomfield
State of Colorado

Attest:


Amanda Stevens
Secretary

By:


Ron Mitchell
President

Approved by the Board of Education on December 13, 2017, by a vote of 3-0 as follows:

Aye: Lasell, Mitchell, Stevens

Nay: none



Financial Services
1829 Denver West Drive, Bldg. 27
Golden, Colorado 80401-0001
phone: 303-982-6843
fax: 303-982-6826
www.jeffcopublicschools.org/finance

December 13, 2017

Board of County Commissioners
Jefferson County Court House
100 Jefferson County Parkway
Golden, CO 80419

Ladies and Gentlemen:

Attached is a copy of the Certification Resolution passed by the Board of Education of Jefferson County School District No. R-1 on December 13 which certifies the 2017 levies for taxes to be collected in 2018. This certification is based on a net assessed valuation of \$9,290,237,535 as certified by the County Assessor on December 4, 2017.

	<u>Mill Levy</u>	<u>Property Tax Revenue</u>
General Fund		
State Wide Levy	26.252	\$243,887,316
Mill Levy Overrides	12.033	111,789,428
CRS 22-40-102(6) Abatements	<u>0.043</u>	<u>399,480</u>
Total General Fund	38.328	\$356,076,224
Bond Redemption Fund	<u>4.550</u>	<u>\$42,270,581</u>
Total	<u>42.878</u>	<u>\$398,346,805</u>

The full funding mill levy would have been 69.835 without state funding.
The funding received from the State is \$337,094,335.

Sincerely,

Amanda Stevens
Board of Education, Secretary

c: Kathleen Askelson, Chief Financial Officer
County Treasurer, Jefferson County
County Assessor, Jefferson County



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December 13, 2017

Broomfield City Council
City / County of Broomfield
One DesCombes Drive
Broomfield, CO 80020

Ladies and Gentlemen:

Attached is a copy of the Certification Resolution passed by the Board of Education of Jefferson County School District No. R-1 on December 13 which certifies the 2017 levies for taxes to be collected in 2018. This certification is based on a net assessed valuation of \$125,100,573 as certified by the County Assessor on December 1, 2017.

	<u>Mill Levy</u>	<u>Property Tax Revenue</u>
General Fund		
State Wide Levy	26.252	\$3,284,140
Mill Levy Overrides	12.033	1,505,335
CRS 22-40-102(6) Abatements	<u>0.043</u>	<u>5,379</u>
Total General Fund	38.328	\$4,794,854
Bond Redemption Fund	<u>4.550</u>	<u>\$569,208</u>
Total	<u>42.878</u>	<u>\$5,364,062</u>

The full funding mill levy would have been 69.835 without state funding.
The funding received from the State is \$337,094,335.

Sincerely,

Amanda Stevens
Board of Education, Secretary

c: Kathleen Askelson, Chief Financial Officer
County Assessor, City/County of Broomfield